

1 March 2024

Kier Group plc

Green Economy Mark and SBTi certifications

Kier Group plc (“Kier” or the “Group”), a leading UK infrastructure services, construction and property group, announces that it has met the criteria to achieve the London Stock Exchange (“LSE”) Green Economy Mark, and received verification from the Science Based Targets initiative (“SBTi”) for its emissions reduction targets, including the commitment to reach net-zero across the value chain by 2045.

Green Economy Mark

The global energy transition is a structural revenue driver for Kier, as demonstrated by the attainment of the Green Economy Mark which requires 50% of revenue to be derived from green products and services in line with the FTSE Russell Green Revenues Classification System. Climate change is leading to increased demand in Kier’s existing end markets.

Science Based Targets

The Group is also pleased that the successful implementation of its Carbon Reduction Plan has been recognised by the SBTi through the verification of its range of targets, including net-zero carbon across scopes 1, 2 and 3 by 2045.

PAS 2080

The Group has also received PAS 2080 certification for our Infrastructure Services and Construction segments. PAS 2080 is the leading standard for carbon management solutions in buildings and infrastructure development. The certification highlights Kier’s commitment to designing and managing out carbon from the lifecycle of UK infrastructure projects that we deliver for our customers.

Andrew Davies, Chief Executive of Kier, commented:

“At Kier, our purpose is to sustainably deliver infrastructure which is vital to the UK, and these combined achievements present a key milestone in our ESG strategy. We believe that to be a responsible business, we must address the impact of climate change, as well as leaving a lasting legacy in the communities in which we operate.”

Julia Hoggett, CEO, London Stock Exchange plc added:

“Congratulations to Kier Group on meeting the criteria to achieve the Green Economy Mark. Green Economy Mark companies are key to accelerating the transition to a more sustainable low carbon economy.”

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For further information, please contact:

Investor Relations	+44 (0)7933 388 746
Kier Press Office	+44 (0)1767 355 096
Richard Mountain, FTI Consulting	+44 (0)203 727 1340

About Kier

Kier is a leading UK infrastructure services, construction and property group.

We provide specialist design and build capabilities and the knowledge, skills and intellectual capital of our people ensure we are able to project manage and integrate all aspects of a project.

We take pride in bringing specialist knowledge, sector-leading experience and fresh thinking to create workable solutions for our clients across the country.

Together, we have the scale and breadth of skills of a major company, while retaining a local focus and pride that comes from never being far from our clients, through a network of offices spanning across England, Wales, Scotland and Northern Ireland.

For further information and to subscribe to our news alerts, please visit: www.kier.co.uk

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