Green Economy Mark (FY26 FTSE Russell Green Revenues Classification)

Green Tier	Micro-Sector (see page 2 for definitions)	Revenue (000's)			
		Construction	Infrastructure	Property	Total
1	EM.01.0 Buildings & Property (Integrated) (General)	£1,512,810	£34,185	£18,866	**£1,565,860**
	TE.02.1 Railway (Infrastructure)	£854	£882,862	£0	**£883,716**
	WI.06.0 Water Infrastructure (General)	£0	£410,640	£0	**£410,640**
	EM.08.0 Smart & Efficient Grids (General)	£0	£31,576	£0	**£31,576**
2	WP.07.0 Waste Management (General)	£6,382	£0	£0	**£6,382**
	ES.03.0 Smart City Design & Engineering (General)	£0	£3,782	£0	**£3,782**
	WI.03.0 Flood Control (General)	£0	£120,944	£0	**£120,944**
	WI.07.0 Water Treatment (General)	£0	£7,412	£0	**£7,412**
3	EQ.07.0 Nuclear (General)	£0	£167,761	£0	**£167,761**
Green tier 1 revenue (clear and significant environmental benefit)		**£1,513,664**	**£1,359,262**	**£18,866**	**£2,891,791 (66%)**
Green tier 2 revenue (limited but net positive environmental benefit)		**£6,382**	**£132,139**	**£0**	**£138,520 (3%)**
Green tier 3 revenue (some environmental benefit but overall net neutral or negative)		**£0**	**£167,761**	**£0**	**£167,761 (4%)**

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Below are the definitions of the micro-sectors included within our green revenue assessment as per the FTSE Russell Green Revenue Classification System.

Green Tier	Micro-Sector	Description
1	EM.01.0 Buildings & Property (Integrated) (General)	Revenue generating activities related specifically to the design, development, manufacture or installation of energy and other resource efficient products and services for use in residential, commercial and municipal buildings. Products include those that contribute to international certification standards such as LEED and BREEAM and can include entire buildings.
	TE.02.1 Railway (Infrastructure)	Revenue generating activities related specifically to the design, construction or management of rolling stock and rail infrastructure. Activities include locomotives, rolling stock, railway infrastructure, systems and equipment (excluding infrastructure where the primary good transported is coal)
	WI.06.0 Water Infrastructure (General)	Revenue generating activities related specifically to the design, development, manufacture, operation or installation of products and services that enhance water infrastructure systems. This includes specialty pipes, pumps, valves, actuators, hydrants and meters activities and the development and construction of water infrastructure.
	EM.08.0 Smart & Efficient Grids (General)	Revenue generating activities related specifically to the design, development, manufacture or installation of equipment and services that enhance the efficiency of operation of the electrical power network. This includes advanced meters, distributed generation, “smart grid” technologies, high efficiency power generation, transmission and distribution technologies.
2	WP.07.0 Waste Management (General)	Revenue generating activities related specifically to the design, development, manufacture, installation or operation of equipment and services for the collection, management and treatment of waste.
	ES.03.0 Smart City Design & Engineering (General)	Revenue generating activities related specifically to the design, development, manufacture or installation of products and services that allow cities to use IT and communication technologies to operate at a significantly higher resource efficiency level.
	WI.03.0 Flood Control (General)	Revenue generating activities related specifically to the design, development, manufacture, operation or installation of products and services that prevent or reduce the impact of flood waters.
	WI.07.0 Water Treatment (General)	Revenue generating activities related specifically to the design, development, manufacture or installation of technologies or facilities for the separation and purification of water to meet environmental standards. This includes membranes, ultra-violet, desalination, filtration, ion exchange, biological treatment, chemical and environmental treatment.
3	EQ.07.0 Nuclear (General)	Revenue generating activities related specifically to the development, processing, production and distribution of equipment and plants engaged in the supply of power generation that harnesses the energy present within atomic nuclei or their components.